



Transportation Insurance

From the Property & Inland Marine Division

Who? What? When?

Who's Covered?

Shippers of goods.

What's Covered?

Personal property described in the Declarations (incoming or outgoing shipments)

When is it Covered?

While in the custody of motor, rail, or air carriers

AND

In transit on the insured's own vehicles

Coverage Extensions

- Loss during loading or unloading of insured's vehicles
- Debris removal up to 10% of the limit not exceeding \$5,000
- Reloading expense up to \$5,000

Optional Coverages

Spoilage or Freezing caused by breakdown of refrigeration or heating equipment

Temporary storage

Coverage advantages over many competitor's forms

- No coinsurance penalty
- Dishonest acts of carriers is not excluded
- No exclusion for breakage of fragile articles
- Voluntary parting with property is not excluded
- No exclusion for fraud, trick or device

Money Savings

Transportation insurance allows the shipper insured to take advantage of lower freight rates by accepting released bills of lading, but still enjoy full invoice value protection

Coverages are summarized and subject to meeting underwriting guidelines and to the terms, conditions and exclusions printed on the policy. The insurance coverages described above may be underwritten by Great American Insurance Company, Great American Assurance Company, Great American Alliance Insurance Company, or Great American Insurance Company of New York. Licensing authority varies by state.

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